

PAC Meeting Financials

Mead Elementary Parent Advisory Council
For the period ended January 31, 2025



Prepared by
board@meadpac.org

Prepared on
February 9, 2025

Table of contents

Statement of Activity - Yearly Trend3

Balance Sheet.....7

Profit and Loss Comparison.....8

Budget vs. Actuals11

Statement of Activity - Yearly Trend

June 2021 - May 2025

	Jun 2021 - May 2022	Jun 2022 - May 2023	Jun 2023 - May 2024	Jun 2024 - May 2025	Total
REVENUE					
4000 Fundraising Income					0.00
4001 Fall Fundraiser	31,781.19	37,544.49	37,589.59	40,349.03	147,264.30
4002 Spring Fundraiser Income	58,744.53	60,596.35	53,247.00	13,170.54	185,758.42
4004 Longmont Dairy	140.00	792.50			932.50
Total 4000 Fundraising Income	90,665.72	98,933.34	90,836.59	53,519.57	333,955.22
4100 Residual Income					0.00
4101 King Soopers Income	15,189.13	11,598.00	15,869.88	7,632.03	50,289.04
4102 AmazonSmile Foundation - Income	359.53	1,105.00			1,464.53
4103 Box Tops - Income	59.80	76.90	53.40	44.40	234.50
Total 4100 Residual Income	15,608.46	12,779.90	15,923.28	7,676.43	51,988.07
4200 Other Donations			240.00	143.70	383.70
4201 Corporate Donations	1,863.20	3,380.22	2,989.14	3,669.60	11,902.16
4202 Donations - Individuals		1,261.00	410.00		1,671.00
4203 Grants				0.00	0.00
Total 4200 Other Donations	1,863.20	4,641.22	3,639.14	3,813.30	13,956.86
Unapplied Cash Payment Income		0.00			0.00
Uncategorized Income			0.00		0.00
Total Revenue	108,137.38	116,354.46	110,399.01	65,009.30	399,900.15
GROSS PROFIT	108,137.38	116,354.46	110,399.01	65,009.30	399,900.15
EXPENDITURES					
5000 Field Trips Expenses					0.00
5002 Kindergarten Field Trip	335.00	3,525.89	2,073.87		5,934.76
5003 1st Grade Field Trip	293.49	2,774.17	2,567.52		5,635.18
5004 2nd Grade Field Trip		450.44	765.90		1,216.34
5005 3rd Grade Field Trip		2,269.16	2,596.52	510.00	5,375.68

	Jun 2021 - May 2022	Jun 2022 - May 2023	Jun 2023 - May 2024	Jun 2024 - May 2025	Total
5006 4th Grade Field Trip	599.64	1,464.58	1,329.78		3,394.00
5007 5th Grade Field Trip	1,167.72	5,541.61	5,051.36	500.00	12,260.69
5008 CalWood Expense		1,947.12			1,947.12
Total 5000 Field Trips Expenses	2,395.85	17,972.97	14,384.95	1,010.00	35,763.77
5100 Grade Level Mini Grants					0.00
5101 Preschool Mini grant	349.68	401.76	389.64	224.79	1,365.87
5102 Kindergarten Mini Grant	922.15	932.98	1,087.67	1,280.14	4,222.94
5103 1st Grade Mini Grant	766.82	1,167.67	1,029.40	606.75	3,570.64
5104 2nd Grade Mini Grant	1,082.90	762.55	1,306.55	1,163.11	4,315.11
5105 3rd Grade Mini Grant	342.29	943.15	523.01	786.01	2,594.46
5106 4th Grade Mini Grant	814.25	1,017.49	951.98	625.16	3,408.88
5107 5th Grade Mini Grant	584.07	916.45	804.64	788.88	3,094.04
5108 Counselor Mini Grant	256.91	198.74	235.19	163.49	854.33
5109 GT/Literacy/ESL	273.95	363.08	592.79	348.47	1,578.29
5110 Special Ed. Mini Grant	431.23	801.00	778.70	142.98	2,153.91
5111 Health Clerk	139.41	198.96	175.07	31.18	544.62
5112 Specials Mini Grant	1,169.29	1,391.35	1,348.22	1,018.31	4,927.17
5113 Admin Mini Grant	627.80	286.96	310.00	1,670.39	2,895.15
5114 Custodial Mini Grant	170.81	266.63	300.00	121.27	858.71
5115 Library Mini Grant	290.23	300.00	298.33	296.71	1,185.27
5116 Principal Mini Grant	1,943.43	5,993.32			7,936.75
Total 5100 Grade Level Mini Grants	10,165.22	15,942.09	10,131.19	9,267.64	45,506.14
5200 Fundraising Expenses					0.00
5201 Fall Fundraising Expense	912.87	1,454.54	1,024.35	1,807.09	5,198.85
5202 Spring Fundraiser Expense	10,191.46	15,854.51	22,489.67	2,397.78	50,933.42
Total 5200 Fundraising Expenses	11,104.33	17,309.05	23,514.02	4,204.87	56,132.27
5500 Operating Expenses					0.00
5501 Hospitality & Appreciation	12,040.75	18,698.85	424.50	1,675.54	32,839.64
5502 Hearing & Vision Screening	152.19	157.07	286.86	196.65	792.77
5503 Spelling Bee	175.00	660.15	275.00	185.00	1,295.15
5504 Holiday Ornaments	1,260.26	1,232.75	1,311.24	991.99	4,796.24

	Jun 2021 - May 2022	Jun 2022 - May 2023	Jun 2023 - May 2024	Jun 2024 - May 2025	Total
5505 5th grade Field Day T-shirts		1,007.75	1,870.25		2,878.00
5506 Para Position-PAC Sponsored			20,043.51	16,332.58	36,376.09
5507 Art Prints		92.61	185.50		278.11
5508 Back to School Hospitality			1,887.20	1,376.17	3,263.37
5509 Harvest Moon Event			6,658.59	8,832.40	15,490.99
5510 Conference Meals			6,550.18	5,337.55	11,887.73
5511 Staff Appreciation Week			7,816.49		7,816.49
5512 Drivers/Guards Appreciation			480.00		480.00
5513 5th Grade Last Day Event				-110.00	-110.00
5550 In-Kind Expense	2,517.43	64,508.25	23,416.43	1,099.78	91,541.89
Total 5500 Operating Expenses	16,145.63	86,357.43	71,205.75	35,917.66	209,626.47
5600 Administrative Expenses					0.00
5601 Bank Fees	2.00	0.00	8.00	0.00	10.00
5602 PayPal Fees	1,771.16	889.76	1,538.06	736.77	4,935.75
5603 Colorado State Annual Report	100.00	10.00	30.00	35.00	175.00
5604 PAC Website	251.76	284.63	298.63	35.87	870.89
5605 Insurance - liability	450.00	450.00	455.00	481.00	1,836.00
5607 QBO Subscription	860.00	915.00	970.00	1,069.20	3,814.20
5610 Office Supplies	176.35		145.34	26.99	348.68
5615 Rent Expense	1,238.76		2,490.00		3,728.76
5616 Stripe Fees				6.33	6.33
Total 5600 Administrative Expenses	4,850.03	2,549.39	5,935.03	2,391.16	15,725.61
Unapplied Cash Bill Payment Expense				0.00	0.00
Total Expenditures	44,661.06	140,130.93	125,170.94	52,791.33	362,754.26
NET OPERATING REVENUE	63,476.32	-23,776.47	-14,771.93	12,217.97	37,145.89
OTHER REVENUE					
8100 Liability Income					0.00
8103 Yearbook Income		3,095.44	3,015.00	1,185.64	7,296.08
8105 Student Council Income				433.00	433.00

	Jun 2021 - May 2022	Jun 2022 - May 2023	Jun 2023 - May 2024	Jun 2024 - May 2025	Total
Total 8100 Liability Income		3,095.44	3,015.00	1,618.64	7,729.08
Total Other Revenue	0.00	3,095.44	3,015.00	1,618.64	7,729.08
OTHER EXPENDITURES					
9100 Liability Expenses					0.00
9105 Student Council Expense				433.00	433.00
Total 9100 Liability Expenses				433.00	433.00
Total Other Expenditures	0.00	0.00	0.00	433.00	433.00
NET OTHER REVENUE	0.00	3,095.44	3,015.00	1,185.64	7,296.08
NET REVENUE	\$63,476.32	\$ -20,681.03	\$ -11,756.93	\$13,403.61	\$44,441.97

Balance Sheet

As of January 31, 2025

	As of Jan 31, 2025	As of Jan 31, 2024 (PY)	Change	Total % Change
ASSETS				
Current Assets				
Bank Accounts				
1000 Checking	118,791.16	121,042.77	-2,251.61	-1.86 %
1010 PayPal Bank	4,135.50	3,322.24	813.26	24.48 %
1020 Cash on Hand	0.00	0.00	0.00	
1030 Stripe	28.75		28.75	
Total Bank Accounts	122,955.41	124,365.01	-1,409.60	-1.13 %
Accounts Receivable				
1200 Accounts Receivable	0.00	0.00	0.00	
Total Accounts Receivable	0.00	0.00	0.00	0.00%
Other Current Assets				
1499 Undeposited Funds	0.00	0.00	0.00	
Total Other Current Assets	0.00	0.00	0.00	0.00%
Total Current Assets	122,955.41	124,365.01	-1,409.60	-1.13 %
			\$ -	
TOTAL ASSETS	\$122,955.41	\$124,365.01	1,409.60	-1.13 %
LIABILITIES AND EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
20000 Accounts Payable	0.00	0.00	0.00	
Total Accounts Payable	0.00	0.00	0.00	0.00%
Other Current Liabilities				
Para Position-PAC Sponsored Q4 Payable	0.00		0.00	
Total Other Current Liabilities	0.00	0.00	0.00	0.00%
Total Current Liabilities	0.00	0.00	0.00	0.00%
Total Liabilities	0.00	0.00	0.00	0.00%
Equity				
3000 Opening Bal Equity	0.00	0.00	0.00	
			-	
3200 Retained Earnings	104,074.02	115,830.95	11,756.93	-10.15 %
Net Revenue	18,881.39	8,534.06	10,347.33	121.25 %
Total Equity	122,955.41	124,365.01	-1,409.60	-1.13 %
			\$ -	
TOTAL LIABILITIES AND EQUITY	\$122,955.41	\$124,365.01	1,409.60	-1.13 %

Profit and Loss Comparison

June 2024 - January 2025

	Jun 2024 - Jan 2025	Jun 2023 - Jan 2024 (PY)	Change	% Change	Total
REVENUE					
4000 Fundraising Income					
4001 Fall Fundraiser	40,349.03	37,589.59	2,759.44	7.34 %	
4002 Spring Fundraiser Income	12,007.96	6,885.00	5,122.96	74.41 %	
Total 4000 Fundraising Income	52,356.99	44,474.59	7,882.40	17.72 %	
4100 Residual Income					
4101 King Soopers Income	7,632.03	7,672.98	-40.95	-0.53 %	
4103 Box Tops - Income	44.40	36.60	7.80	21.31 %	
Total 4100 Residual Income	7,676.43	7,709.58	-33.15	-0.43 %	
4200 Other Donations	143.70		143.70		
4201 Corporate Donations	3,669.60	586.50	3,083.10	525.68 %	
4203 Grants	0.00		0.00		
Total 4200 Other Donations	3,813.30	586.50	3,226.80	550.18 %	
Total Revenue	63,846.72	52,770.67	11,076.05	20.99 %	
GROSS PROFIT	63,846.72	52,770.67	11,076.05	20.99 %	
EXPENDITURES					
5000 Field Trips Expenses					
5002 Kindergarten Field Trip		1,197.00	-1,197.00	-100.00 %	
5005 3rd Grade Field Trip	510.00	1,687.55	-1,177.55	-69.78 %	
5007 5th Grade Field Trip	500.00	500.00	0.00	0.00 %	
Total 5000 Field Trips Expenses	1,010.00	3,384.55	-2,374.55	-70.16 %	
5100 Grade Level Mini Grants					
5101 Preschool Mini grant	224.79	389.64	-164.85	-42.31 %	
5102 Kindergarten Mini Grant	1,266.96	1,041.40	225.56	21.66 %	
5103 1st Grade Mini Grant	540.75	358.92	181.83	50.66 %	
5104 2nd Grade Mini Grant	1,055.86	759.79	296.07	38.97 %	6,394.16
5105 3rd Grade Mini Grant	778.65	11.99	766.66	%	
5106 4th Grade Mini Grant	625.16	884.74	-259.58	-29.34 %	
5107 5th Grade Mini Grant	788.88	723.36	65.52	9.06 %	
5108 Counselor Mini Grant	163.49	235.19	-71.70	-30.49 %	
5109 GT/Literacy/ESL	287.13	448.59	-161.46	-35.99 %	
5110 Special Ed. Mini Grant	142.98	187.28	-44.30	-23.65 %	
5111 Health Clerk	31.18	62.35	-31.17	-49.99 %	
5112 Specials Mini Grant	860.71	1,211.49	-350.78	-28.95 %	
5113 Admin Mini Grant	1,670.39		1,670.39		
5114 Custodial Mini Grant	121.27	300.00	-178.73	-59.58 %	
5115 Library Mini Grant	296.71	298.33	-1.62	-0.54 %	

	Jun 2024 - Jan 2025	Jun 2023 - Jan 2024 (PY)	Change	% Change	Total
Total 5100 Grade Level Mini Grants	8,854.91	6,913.07	1,941.84	28.09 %	
5200 Fundraising Expenses					
5201 Fall Fundraising Expense	1,807.09	1,024.35	782.74	76.41 %	
5202 Spring Fundraiser Expense	1,826.97		1,826.97		
Total 5200 Fundraising Expenses	3,634.06	1,024.35	2,609.71	254.77 %	
5500 Operating Expenses					
5501 Hospitality & Appreciation	1,675.54		1,675.54		
5502 Hearing & Vision Screening	196.65	286.86	-90.21	-31.45 %	
5503 Spelling Bee	185.00	180.00	5.00	2.78 %	
5504 Holiday Ornaments	991.99	1,311.24	-319.25	-24.35 %	
5506 Para Position-PAC Sponsored	16,332.58	2,561.28	13,771.30	537.67 %	
5507 Art Prints		92.88	-92.88	-100.00 %	
5508 Back to School Hospitality	1,376.17	1,887.20	-511.03	-27.08 %	
5509 Harvest Moon Event	8,832.40	6,658.59	2,173.81	32.65 %	
5510 Conference Meals	2,245.79	3,380.73	-1,134.94	-33.57 %	
5513 5th Grade Last Day Event	-110.00		-110.00		
5550 In-Kind Expense	90.00	17,416.93	-17,326.93	-99.48 %	
Total 5500 Operating Expenses	31,816.12	33,775.71	-1,959.59	-5.80 %	
5600 Administrative Expenses					
5601 Bank Fees	0.00	8.00	-8.00	-100.00 %	
5602 PayPal Fees	736.77	765.72	-28.95	-3.78 %	
5603 Colorado State Annual Report	35.00		35.00		
5604 PAC Website	35.87	34.87	1.00	2.87 %	
5610 Office Supplies	26.99	145.34	-118.35	-81.43 %	
5615 Rent Expense		1,200.00	-1,200.00	-100.00 %	
5616 Stripe Fees	1.25		1.25		
Total 5600 Administrative Expenses	835.88	2,153.93	-1,318.05	-61.19 %	
Unapplied Cash Bill Payment Expense	0.00		0.00		
Total Expenditures	46,150.97	47,251.61	-1,100.64	-2.33 %	
NET OPERATING REVENUE	17,695.75	5,519.06	12,176.69	220.63 %	
OTHER REVENUE					
8100 Liability Income					
8103 Yearbook Income	1,185.64	3,015.00	-1,829.36	-60.68 %	
8105 Student Council Income	433.00		433.00		
Total 8100 Liability Income	1,618.64	3,015.00	-1,396.36	-46.31 %	
Total Other Revenue	1,618.64	3,015.00	-1,396.36	-46.31 %	

	Jun 2024 - Jan 2025	Jun 2023 - Jan 2024 (PY)	Change	Total % Change
OTHER EXPENDITURES				
9100 Liability Expenses				
9105 Student Council Expense	433.00		433.00	
Total 9100 Liability Expenses	433.00		433.00	
Total Other Expenditures	433.00	0.00	433.00	0.00%
NET OTHER REVENUE	1,185.64	3,015.00	-1,829.36	-60.68 %
NET REVENUE	\$18,881.39	\$8,534.06	\$10,347.33	121.25 %

Budget vs. Actuals

June 2024 - May 2025

	Actual	Budget	over Budget	Total % of Budget
REVENUE				
4000 Fundraising Income				
4001 Fall Fundraiser	40,349.03	39,000.00	1,349.03	103.46 %
4002 Spring Fundraiser Income	13,170.54	51,635.00	-38,464.46	25.51 %
4004 Longmont Dairy		0.00	0.00	
Total 4000 Fundraising Income	53,519.57	90,635.00	-37,115.43	59.05 %
4100 Residual Income				
4101 King Soopers Income	7,632.03	15,000.00	-7,367.97	50.88 %
4103 Box Tops - Income	44.40		44.40	
Total 4100 Residual Income	7,676.43	15,000.00	-7,323.57	51.18 %
4200 Other Donations	143.70		143.70	
4201 Corporate Donations	3,669.60	500.00	3,169.60	733.92 %
4202 Donations - Individuals		0.00	0.00	
4203 Grants	0.00		0.00	
Total 4200 Other Donations	3,813.30	500.00	3,313.30	762.66 %
Total Revenue	65,009.30	106,135.00	-41,125.70	61.25 %
GROSS PROFIT	65,009.30	106,135.00	-41,125.70	61.25 %
EXPENDITURES				
5000 Field Trips Expenses				
5001 Preschool Field Trip		1,500.00	-1,500.00	
5002 Kindergarten Field Trip		3,000.00	-3,000.00	
5003 1st Grade Field Trip		3,000.00	-3,000.00	
5004 2nd Grade Field Trip		3,000.00	-3,000.00	
5005 3rd Grade Field Trip	510.00	3,000.00	-2,490.00	17.00 %
5006 4th Grade Field Trip		3,000.00	-3,000.00	
5007 5th Grade Field Trip	500.00	3,000.00	-2,500.00	16.67 %
5008 CalWood Expense		0.00	0.00	
Total 5000 Field Trips Expenses	1,010.00	19,500.00	-18,490.00	5.18 %
5100 Grade Level Mini Grants				
5101 Preschool Mini grant	224.79	400.00	-175.21	56.20 %
5102 Kindergarten Mini Grant	1,280.14	1,200.00	80.14	106.68 %
5103 1st Grade Mini Grant	606.75	1,200.00	-593.25	50.56 %
5104 2nd Grade Mini Grant	1,163.11	1,200.00	-36.89	96.93 %
5105 3rd Grade Mini Grant	786.01	1,200.00	-413.99	65.50 %
5106 4th Grade Mini Grant	625.16	800.00	-174.84	78.15 %
5107 5th Grade Mini Grant	788.88	1,000.00	-211.12	78.89 %
5108 Counselor Mini Grant	163.49	300.00	-136.51	54.50 %

				Total
	Actual	Budget	over Budget	% of Budget
5109 GT/Literacy/ESL	348.47	600.00	-251.53	58.08 %
5110 Special Ed. Mini Grant	142.98	800.00	-657.02	17.87 %
5111 Health Clerk	31.18	200.00	-168.82	15.59 %
5112 Specials Mini Grant	1,018.31	1,500.00	-481.69	67.89 %
5113 Admin Mini Grant	1,670.39	300.00	1,370.39	556.80 %
5114 Custodial Mini Grant	121.27	300.00	-178.73	40.42 %
5115 Library Mini Grant	296.71	300.00	-3.29	98.90 %
5116 Principal Mini Grant		0.00	0.00	
Total 5100 Grade Level Mini Grants	9,267.64	11,300.00	-2,032.36	82.01 %
5200 Fundraising Expenses				
5201 Fall Fundraising Expense	1,807.09	1,500.00	307.09	120.47 %
5202 Spring Fundraiser Expense	2,397.78	16,000.00	-13,602.22	14.99 %
Total 5200 Fundraising Expenses	4,204.87	17,500.00	-13,295.13	24.03 %
5500 Operating Expenses				
5501 Hospitality & Appreciation	1,675.54	0.00	1,675.54	
5502 Hearing & Vision Screening	196.65	300.00	-103.35	65.55 %
5503 Spelling Bee	185.00	300.00	-115.00	61.67 %
5504 Holiday Ornaments	991.99	1,500.00	-508.01	66.13 %
5505 5th grade Field Day T-shirts		1,000.00	-1,000.00	
5506 Para Position-PAC Sponsored	16,332.58	24,000.00	-7,667.42	68.05 %
5507 Art Prints		200.00	-200.00	
5508 Back to School Hospitality	1,376.17	2,000.00	-623.83	68.81 %
5509 Harvest Moon Event	8,832.40	7,000.00	1,832.40	126.18 %
5510 Conference Meals	5,337.55	7,000.00	-1,662.45	76.25 %
5511 Staff Appreciation Week		7,000.00	-7,000.00	
5512 Drivers/Guards Appreciation		500.00	-500.00	
5513 5th Grade Last Day Event	-110.00	600.00	-710.00	-18.33 %
5550 In-Kind Expense	1,099.78	2,000.00	-900.22	54.99 %
Total 5500 Operating Expenses	35,917.66	53,400.00	-17,482.34	67.26 %
5600 Administrative Expenses				
5601 Bank Fees	0.00		0.00	
5602 PayPal Fees	736.77	1,500.00	-763.23	49.12 %
5603 Colorado State Annual Report	35.00	10.00	25.00	350.00 %
5604 PAC Website	35.87	300.00	-264.13	11.96 %
5605 Insurance - liability	481.00	455.00	26.00	105.71 %
5607 QBO Subscription	1,069.20	970.00	99.20	110.23 %
5610 Office Supplies	26.99		26.99	
5615 Rent Expense		1,200.00	-1,200.00	
5616 Stripe Fees	6.33		6.33	
Total 5600 Administrative Expenses	2,391.16	4,435.00	-2,043.84	53.92 %

				Total
	Actual	Budget	over Budget	% of Budget
Unapplied Cash Bill Payment Expense	0.00		0.00	
Total Expenditures	52,791.33	106,135.00	-53,343.67	49.74 %
NET OPERATING REVENUE	12,217.97	0.00	12,217.97	0.00%
OTHER REVENUE				
8100 Liability Income				
8103 Yearbook Income	1,185.64		1,185.64	
8105 Student Council Income	433.00		433.00	
Total 8100 Liability Income	1,618.64		1,618.64	
Total Other Revenue	1,618.64	0.00	1,618.64	0.00%
OTHER EXPENDITURES				
9100 Liability Expenses				
9105 Student Council Expense	433.00		433.00	
Total 9100 Liability Expenses	433.00		433.00	
Total Other Expenditures	433.00	0.00	433.00	0.00%
NET OTHER REVENUE	1,185.64	0.00	1,185.64	0.00%
NET REVENUE	\$13,403.61	\$0.00	\$13,403.61	0.00%