

# PAC Meeting Financials

Mead Elementary Parent Advisory Council  
For the period ended August 31, 2024



Prepared by  
[board@meadpac.org](mailto:board@meadpac.org)

Prepared on  
September 13, 2024

# Table of contents

---

Statement of Activity - Yearly Trend .....3

Balance Sheet.....7

Profit and Loss Comparison.....8

Budget vs. Actuals .....10

# Statement of Activity - Yearly Trend

June 2021 - May 2025

	Jun 2021 - May 2022	Jun 2022 - May 2023	Jun 2023 - May 2024	Jun 2024 - May 2025	Total
<b>REVENUE</b>					
4000 Fundraising Income					0.00
4001 Fall Fundraiser	31,781.19	37,544.49	37,589.59		106,915.27
4002 Spring Fundraiser Income	58,744.53	60,596.35	53,247.00		172,587.88
4004 Longmont Dairy	140.00	792.50			932.50
<b>Total 4000 Fundraising Income</b>	<b>90,665.72</b>	<b>98,933.34</b>	<b>90,836.59</b>		<b>280,435.65</b>
4100 Residual Income					0.00
4101 King Soopers Income	15,189.13	11,598.00	15,869.88	3,799.57	46,456.58
4102 AmazonSmile Foundation - Income	359.53	1,105.00			1,464.53
4103 Box Tops - Income	59.80	76.90	53.40		190.10
<b>Total 4100 Residual Income</b>	<b>15,608.46</b>	<b>12,779.90</b>	<b>15,923.28</b>	<b>3,799.57</b>	<b>48,111.21</b>
4200 Other Donations			240.00		240.00
4201 Corporate Donations	1,863.20	3,380.22	2,989.14		8,232.56
4202 Donations - Individuals		1,261.00	410.00		1,671.00
4203 Grants				0.00	0.00
<b>Total 4200 Other Donations</b>	<b>1,863.20</b>	<b>4,641.22</b>	<b>3,639.14</b>	<b>0.00</b>	<b>10,143.56</b>
PayPal Sales				40.00	40.00
Unapplied Cash Payment Income		0.00			0.00
Uncategorized Income			0.00	20.00	20.00
<b>Total Revenue</b>	<b>108,137.38</b>	<b>116,354.46</b>	<b>110,399.01</b>	<b>3,859.57</b>	<b>338,750.42</b>
<b>GROSS PROFIT</b>	<b>108,137.38</b>	<b>116,354.46</b>	<b>110,399.01</b>	<b>3,859.57</b>	<b>338,750.42</b>
<b>EXPENDITURES</b>					
5000 Field Trips Expenses					0.00
5002 Kindergarten Field Trip	335.00	3,525.89	2,073.87		5,934.76
5003 1st Grade Field Trip	293.49	2,774.17	2,567.52		5,635.18
5004 2nd Grade Field Trip		450.44	765.90		1,216.34

	Jun 2021 - May 2022	Jun 2022 - May 2023	Jun 2023 - May 2024	Jun 2024 - May 2025	Total
5005 3rd Grade Field Trip		2,269.16	2,596.52		4,865.68
5006 4th Grade Field Trip	599.64	1,464.58	1,329.78		3,394.00
5007 5th Grade Field Trip	1,167.72	5,541.61	5,051.36	500.00	12,260.69
5008 CalWood Expense		1,947.12			1,947.12
<b>Total 5000 Field Trips Expenses</b>	<b>2,395.85</b>	<b>17,972.97</b>	<b>14,384.95</b>	<b>500.00</b>	<b>35,253.77</b>
5100 Grade Level Mini Grants					0.00
5101 Preschool Mini grant	349.68	401.76	389.64	92.74	1,233.82
5102 Kindergarten Mini Grant	922.15	932.98	1,087.67	563.50	3,506.30
5103 1st Grade Mini Grant	766.82	1,167.67	1,029.40	81.02	3,044.91
5104 2nd Grade Mini Grant	1,082.90	762.55	1,306.55	478.82	3,630.82
5105 3rd Grade Mini Grant	342.29	943.15	523.01	251.36	2,059.81
5106 4th Grade Mini Grant	814.25	1,017.49	951.98	260.36	3,044.08
5107 5th Grade Mini Grant	584.07	916.45	804.64	198.99	2,504.15
5108 Counselor Mini Grant	256.91	198.74	235.19		690.84
5109 GT/Literacy/ESL	273.95	363.08	592.79	143.68	1,373.50
5110 Special Ed. Mini Grant	431.23	801.00	778.70		2,010.93
5111 Health Clerk	139.41	198.96	175.07		513.44
5112 Specials Mini Grant	1,169.29	1,391.35	1,348.22	607.39	4,516.25
5113 Admin Mini Grant	627.80	286.96	310.00	972.94	2,197.70
5114 Custodial Mini Grant	170.81	266.63	300.00		737.44
5115 Library Mini Grant	290.23	300.00	298.33		888.56
5116 Principal Mini Grant	1,943.43	5,993.32			7,936.75
<b>Total 5100 Grade Level Mini Grants</b>	<b>10,165.22</b>	<b>15,942.09</b>	<b>10,131.19</b>	<b>3,650.80</b>	<b>39,889.30</b>
5200 Fundraising Expenses					0.00
5201 Fall Fundraising Expense	912.87	1,454.54	1,024.35		3,391.76
5202 Spring Fundraiser Expense	10,191.46	15,854.51	22,489.67		48,535.64
<b>Total 5200 Fundraising Expenses</b>	<b>11,104.33</b>	<b>17,309.05</b>	<b>23,514.02</b>		<b>51,927.40</b>
5500 Operating Expenses					0.00
5501 Hospitality & Appreciation	12,040.75	18,698.85	424.50	300.00	31,464.10

	Jun 2021 - May 2022	Jun 2022 - May 2023	Jun 2023 - May 2024	Jun 2024 - May 2025	Total
5502 Hearing & Vision Screening	152.19	157.07	286.86		596.12
5503 Spelling Bee	175.00	660.15	275.00		1,110.15
5504 Holiday Ornaments	1,260.26	1,232.75	1,311.24		3,804.25
5505 5th grade Field Day T-shirts		1,007.75	1,870.25		2,878.00
5506 Para Position-PAC Sponsored			20,043.51		20,043.51
5507 Art Prints		92.61	185.50		278.11
5508 Back to School Hospitality			1,887.20	1,376.17	3,263.37
5509 Harvest Moon Event			6,658.59	4,966.50	11,625.09
5510 Conference Meals			6,550.18		6,550.18
5511 Staff Appreciation Week			7,816.49		7,816.49
5512 Drivers/Guards Appreciation			480.00		480.00
5513 5th Grade Last Day Event				-110.00	-110.00
5550 In-Kind Expense	2,517.43	64,508.25	23,416.43		90,442.11
<b>Total 5500 Operating Expenses</b>	<b>16,145.63</b>	<b>86,357.43</b>	<b>71,205.75</b>	<b>6,532.67</b>	<b>180,241.48</b>
5600 Administrative Expenses					0.00
5601 Bank Fees	2.00	0.00	8.00	0.00	10.00
5602 PayPal Fees	1,771.16	889.76	1,538.06	2.67	4,201.65
5603 Colorado State Annual Report	100.00	10.00	30.00		140.00
5604 PAC Website	251.76	284.63	298.63	35.87	870.89
5605 Insurance - liability	450.00	450.00	455.00		1,355.00
5607 QBO Subscription	860.00	915.00	970.00		2,745.00
5610 Office Supplies	176.35		145.34		321.69
5615 Rent Expense	1,238.76		2,490.00		3,728.76
<b>Total 5600 Administrative Expenses</b>	<b>4,850.03</b>	<b>2,549.39</b>	<b>5,935.03</b>	<b>38.54</b>	<b>13,372.99</b>
Unapplied Cash Bill Payment Expense				0.00	0.00
<b>Total Expenditures</b>	<b>44,661.06</b>	<b>140,130.93</b>	<b>125,170.94</b>	<b>10,722.01</b>	<b>320,684.94</b>
<b>NET OPERATING REVENUE</b>	<b>63,476.32</b>	<b>-23,776.47</b>	<b>-14,771.93</b>	<b>-6,862.44</b>	<b>18,065.48</b>

OTHER REVENUE

	Jun 2021 - May 2022	Jun 2022 - May 2023	Jun 2023 - May 2024	Jun 2024 - May 2025	Total
8100 Liability Income					0.00
8103 Yearbook Income		3,095.44	3,015.00	320.00	6,430.44
<b>Total 8100 Liability Income</b>		<b>3,095.44</b>	<b>3,015.00</b>	<b>320.00</b>	<b>6,430.44</b>
<b>Total Other Revenue</b>	<b>0.00</b>	<b>3,095.44</b>	<b>3,015.00</b>	<b>320.00</b>	<b>6,430.44</b>
<b>NET OTHER REVENUE</b>	<b>0.00</b>	<b>3,095.44</b>	<b>3,015.00</b>	<b>320.00</b>	<b>6,430.44</b>
<b>NET REVENUE</b>	<b>\$63,476.32</b>	<b>\$ -20,681.03</b>	<b>\$ -11,756.93</b>	<b>\$ -6,542.44</b>	<b>\$24,495.92</b>

# Balance Sheet

As of August 31, 2024

	As of Aug 31, 2024	As of Aug 31, 2023 (PY)	Change	Total % Change
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Bank Accounts</b>				
1000 Checking	106,469.28	107,636.48	-1,167.20	-1.08 %
1010 PayPal Bank	179.60	20.00	159.60	798.00 %
1020 Cash on Hand	0.00	0.00	0.00	
<b>Total Bank Accounts</b>	<b>106,648.88</b>	<b>107,656.48</b>	<b>-1,007.60</b>	<b>-0.94 %</b>
<b>Accounts Receivable</b>				
1200 Accounts Receivable	0.00	0.00	0.00	
<b>Total Accounts Receivable</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00%</b>
<b>Other Current Assets</b>				
1499 Undeposited Funds	0.00	0.00	0.00	
<b>Total Other Current Assets</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00%</b>
<b>Total Current Assets</b>	<b>106,648.88</b>	<b>107,656.48</b>	<b>-1,007.60</b>	<b>-0.94 %</b>
			\$ -	
<b>TOTAL ASSETS</b>	<b>\$106,648.88</b>	<b>\$107,656.48</b>	<b>1,007.60</b>	<b>-0.94 %</b>
<b>LIABILITIES AND EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
<b>Accounts Payable</b>				
20000 Accounts Payable	0.00	0.00	0.00	
<b>Total Accounts Payable</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00%</b>
<b>Other Current Liabilities</b>				
Para Position-PAC Sponsored Q4 Payable	0.00		0.00	
<b>Total Other Current Liabilities</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00%</b>
<b>Total Current Liabilities</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00%</b>
<b>Total Liabilities</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00%</b>
<b>Equity</b>				
3000 Opening Bal Equity	0.00	0.00	0.00	
			-	
3200 Retained Earnings	104,074.02	115,830.95	11,756.93	-10.15 %
Net Revenue	2,574.86	-8,174.47	10,749.33	131.50 %
<b>Total Equity</b>	<b>106,648.88</b>	<b>107,656.48</b>	<b>-1,007.60</b>	<b>-0.94 %</b>
			\$ -	
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$106,648.88</b>	<b>\$107,656.48</b>	<b>1,007.60</b>	<b>-0.94 %</b>

# Profit and Loss Comparison

June - August, 2024

				Total
	Jun - Aug, 2024	Jun - Aug, 2023 (PY)	Change	% Change
<b>REVENUE</b>				
4000 Fundraising Income				
4001 Fall Fundraiser		65.89	-65.89	-100.00 %
<b>Total 4000 Fundraising Income</b>		<b>65.89</b>	<b>-65.89</b>	<b>-100.00 %</b>
4100 Residual Income				
4101 King Soopers Income	3,799.57	3,640.80	158.77	4.36 %
<b>Total 4100 Residual Income</b>	<b>3,799.57</b>	<b>3,640.80</b>	<b>158.77</b>	<b>4.36 %</b>
4200 Other Donations				
4203 Grants	0.00		0.00	
<b>Total 4200 Other Donations</b>	<b>0.00</b>		<b>0.00</b>	
PayPal Sales	40.00		40.00	
Uncategorized Income	20.00		20.00	
<b>Total Revenue</b>	<b>3,859.57</b>	<b>3,706.69</b>	<b>152.88</b>	<b>4.12 %</b>
<b>GROSS PROFIT</b>	<b>3,859.57</b>	<b>3,706.69</b>	<b>152.88</b>	<b>4.12 %</b>
<b>EXPENDITURES</b>				
5000 Field Trips Expenses				
5005 3rd Grade Field Trip		880.00	-880.00	-100.00 %
5007 5th Grade Field Trip		500.00	-500.00	-100.00 %
<b>Total 5000 Field Trips Expenses</b>		<b>1,380.00</b>	<b>-1,380.00</b>	<b>-100.00 %</b>
5100 Grade Level Mini Grants				
5101 Preschool Mini grant		97.49	-97.49	-100.00 %
5102 Kindergarten Mini Grant		581.87	-581.87	-100.00 %
5103 1st Grade Mini Grant		159.99	-159.99	-100.00 %
5104 2nd Grade Mini Grant		183.40	-183.40	-100.00 %
5106 4th Grade Mini Grant		441.10	-441.10	-100.00 %
5107 5th Grade Mini Grant		471.62	-471.62	-100.00 %
5109 GT/Literacy/ESL		200.49	-200.49	-100.00 %
5110 Special Ed. Mini Grant		82.35	-82.35	-100.00 %
5112 Specials Mini Grant		468.93	-468.93	-100.00 %
5115 Library Mini Grant		298.33	-298.33	-100.00 %
<b>Total 5100 Grade Level Mini Grants</b>		<b>2,985.57</b>	<b>-2,985.57</b>	<b>-100.00 %</b>
5500 Operating Expenses				
5501 Hospitality & Appreciation	300.00		300.00	
5508 Back to School Hospitality	1,376.17	492.59	883.58	179.37 %
5513 5th Grade Last Day Event	-110.00		-110.00	



				Total
	Jun - Aug, 2024	Jun - Aug, 2023 (PY)	Change	% Change
5550 In-Kind Expense		9,855.12	-9,855.12	-100.00 %
<b>Total 5500 Operating Expenses</b>	<b>1,566.17</b>	<b>10,347.71</b>	<b>-8,781.54</b>	<b>-84.86 %</b>
5600 Administrative Expenses				
5601 Bank Fees	0.00	0.00	0.00	
5602 PayPal Fees	2.67	2.67	0.00	0.00 %
5604 PAC Website	35.87	34.87	1.00	2.87 %
5610 Office Supplies		145.34	-145.34	-100.00 %
<b>Total 5600 Administrative Expenses</b>	<b>38.54</b>	<b>182.88</b>	<b>-144.34</b>	<b>-78.93 %</b>
<b>Total Expenditures</b>	<b>1,604.71</b>	<b>14,896.16</b>	<b>-13,291.45</b>	<b>-89.23 %</b>
<b>NET OPERATING REVENUE</b>	<b>2,254.86</b>	<b>-11,189.47</b>	<b>13,444.33</b>	<b>120.15 %</b>
<b>OTHER REVENUE</b>				
8100 Liability Income				
8103 Yearbook Income	320.00	3,015.00	-2,695.00	-89.39 %
<b>Total 8100 Liability Income</b>	<b>320.00</b>	<b>3,015.00</b>	<b>-2,695.00</b>	<b>-89.39 %</b>
<b>Total Other Revenue</b>	<b>320.00</b>	<b>3,015.00</b>	<b>-2,695.00</b>	<b>-89.39 %</b>
<b>NET OTHER REVENUE</b>	<b>320.00</b>	<b>3,015.00</b>	<b>-2,695.00</b>	<b>-89.39 %</b>
<b>NET REVENUE</b>	<b>\$2,574.86</b>	<b>\$ -8,174.47</b>	<b>\$10,749.33</b>	<b>131.50 %</b>

# Budget vs. Actuals

June 2024 - May 2025

	Actual	Budget	over Budget	Total % of Budget
<b>REVENUE</b>				
4000 Fundraising Income				
4001 Fall Fundraiser		39,000.00	-39,000.00	
4002 Spring Fundraiser Income		51,635.00	-51,635.00	
4004 Longmont Dairy		0.00	0.00	
<b>Total 4000 Fundraising Income</b>		<b>90,635.00</b>	<b>-90,635.00</b>	
4100 Residual Income				
4101 King Soopers Income	3,799.57	15,000.00	-11,200.43	25.33 %
<b>Total 4100 Residual Income</b>	<b>3,799.57</b>	<b>15,000.00</b>	<b>-11,200.43</b>	<b>25.33 %</b>
4200 Other Donations				
4201 Corporate Donations		500.00	-500.00	
4202 Donations - Individuals		0.00	0.00	
4203 Grants	0.00		0.00	
<b>Total 4200 Other Donations</b>	<b>0.00</b>	<b>500.00</b>	<b>-500.00</b>	<b>0.00 %</b>
PayPal Sales	40.00		40.00	
Uncategorized Income	20.00		20.00	
<b>Total Revenue</b>	<b>3,859.57</b>	<b>106,135.00</b>	<b>-102,275.43</b>	<b>3.64 %</b>
<b>GROSS PROFIT</b>	<b>3,859.57</b>	<b>106,135.00</b>	<b>-102,275.43</b>	<b>3.64 %</b>
<b>EXPENDITURES</b>				
5000 Field Trips Expenses				
5001 Preschool Field Trip		1,500.00	-1,500.00	
5002 Kindergarten Field Trip		3,000.00	-3,000.00	
5003 1st Grade Field Trip		3,000.00	-3,000.00	
5004 2nd Grade Field Trip		3,000.00	-3,000.00	
5005 3rd Grade Field Trip		3,000.00	-3,000.00	
5006 4th Grade Field Trip		3,000.00	-3,000.00	
5007 5th Grade Field Trip	500.00	3,000.00	-2,500.00	16.67 %
5008 CalWood Expense		2,000.00	-2,000.00	
<b>Total 5000 Field Trips Expenses</b>	<b>500.00</b>	<b>21,500.00</b>	<b>-21,000.00</b>	<b>2.33 %</b>
5100 Grade Level Mini Grants				
5101 Preschool Mini grant	92.74	400.00	-307.26	23.19 %
5102 Kindergarten Mini Grant	563.50	1,200.00	-636.50	46.96 %
5103 1st Grade Mini Grant	81.02	1,200.00	-1,118.98	6.75 %
5104 2nd Grade Mini Grant	478.82	1,200.00	-721.18	39.90 %
5105 3rd Grade Mini Grant	251.36	1,200.00	-948.64	20.95 %
5106 4th Grade Mini Grant	260.36	800.00	-539.64	32.55 %

				Total
	Actual	Budget	over Budget	% of Budget
5107 5th Grade Mini Grant	198.99	1,000.00	-801.01	19.90 %
5108 Counselor Mini Grant		300.00	-300.00	
5109 GT/Literacy/ESL	143.68	600.00	-456.32	23.95 %
5110 Special Ed. Mini Grant		800.00	-800.00	
5111 Health Clerk		200.00	-200.00	
5112 Specials Mini Grant	607.39	1,500.00	-892.61	40.49 %
5113 Admin Mini Grant	972.94	300.00	672.94	324.31 %
5114 Custodial Mini Grant		300.00	-300.00	
5115 Library Mini Grant		300.00	-300.00	
5116 Principal Mini Grant		0.00	0.00	
<b>Total 5100 Grade Level Mini Grants</b>	<b>3,650.80</b>	<b>11,300.00</b>	<b>-7,649.20</b>	<b>32.31 %</b>
5200 Fundraising Expenses				
5201 Fall Fundraising Expense		1,500.00	-1,500.00	
5202 Spring Fundraiser Expense		16,000.00	-16,000.00	
<b>Total 5200 Fundraising Expenses</b>		<b>17,500.00</b>	<b>-17,500.00</b>	
5500 Operating Expenses				
5501 Hospitality & Appreciation	300.00	0.00	300.00	
5502 Hearing & Vision Screening		300.00	-300.00	
5503 Spelling Bee		300.00	-300.00	
5504 Holiday Ornaments		1,500.00	-1,500.00	
5505 5th grade Field Day T-shirts		1,000.00	-1,000.00	
5506 Para Position-PAC Sponsored		24,000.00	-24,000.00	
5507 Art Prints		200.00	-200.00	
5508 Back to School Hospitality	1,376.17	2,000.00	-623.83	68.81 %
5509 Harvest Moon Event	4,966.50	7,000.00	-2,033.50	70.95 %
5510 Conference Meals		7,000.00	-7,000.00	
5511 Staff Appreciation Week		7,000.00	-7,000.00	
5512 Drivers/Guards Appreciation		500.00	-500.00	
5513 5th Grade Last Day Event	-110.00	600.00	-710.00	-18.33 %
5550 In-Kind Expense		0.00	0.00	
<b>Total 5500 Operating Expenses</b>	<b>6,532.67</b>	<b>51,400.00</b>	<b>-44,867.33</b>	<b>12.71 %</b>
5600 Administrative Expenses				
5601 Bank Fees	0.00		0.00	
5602 PayPal Fees	2.67	1,500.00	-1,497.33	0.18 %
5603 Colorado State Annual Report		10.00	-10.00	
5604 PAC Website	35.87	300.00	-264.13	11.96 %
5605 Insurance - liability		455.00	-455.00	
5607 QBO Subscription		970.00	-970.00	

	Actual	Budget	over Budget	Total % of Budget
5615 Rent Expense		1,200.00	-1,200.00	
<b>Total 5600 Administrative Expenses</b>	<b>38.54</b>	<b>4,435.00</b>	<b>-4,396.46</b>	<b>0.87 %</b>
Unapplied Cash Bill Payment Expense	0.00		0.00	
<b>Total Expenditures</b>	<b>10,722.01</b>	<b>106,135.00</b>	<b>-95,412.99</b>	<b>10.10 %</b>
<b>NET OPERATING REVENUE</b>	<b>-6,862.44</b>	<b>0.00</b>	<b>-6,862.44</b>	<b>0.00%</b>
<b>OTHER REVENUE</b>				
8100 Liability Income				
8103 Yearbook Income	320.00		320.00	
<b>Total 8100 Liability Income</b>	<b>320.00</b>		<b>320.00</b>	
<b>Total Other Revenue</b>	<b>320.00</b>	<b>0.00</b>	<b>320.00</b>	<b>0.00%</b>
<b>NET OTHER REVENUE</b>	<b>320.00</b>	<b>0.00</b>	<b>320.00</b>	<b>0.00%</b>
<b>NET REVENUE</b>	<b>\$ -6,542.44</b>	<b>\$0.00</b>	<b>\$ -6,542.44</b>	<b>0.00%</b>